

City of Long Beach
Statement of Net Assets
September 30, 2002
(In Thousands)

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Long Beach Public Transportation Company
ASSETS				
Current Assets:				
Pooled Cash and Cash Equivalents	\$ 299,756	\$ 398,683	\$ 698,439	\$ -
Non-Pooled Cash and Cash Equivalents	130,909	30,111	161,020	11,444
Interest Receivable	361	418	779	-
Property Tax Receivable, Net	5,620	-	5,620	-
Accounts and Loans Receivables, Net	9,620	71,164	80,784	1,013
Due from Other Governments	43,528	7,580	51,108	-
Internal Balances	(29,553)	29,553	-	-
Inventory	1,714	4,513	6,227	677
Other Assets	2,221	-	2,221	120
Land Held for Resale	42,738	-	42,738	-
Restricted Assets:				
Pooled Cash and Cash Equivalents	9,454	425,374	434,828	-
Non-Pooled Cash and Cash Equivalents	22,513	51,594	74,107	9,020
Non-Pooled Investments	-	38,023	38,023	-
Accounts and Loans Receivables, Net	-	-	-	8,064
Interest Receivable	-	753	753	-
Deposits	1,768	-	1,768	-
Noncurrent Assets:				
Other Noncurrent Receivables	55,411	16,216	71,627	-
Land and Other Capital Assets not being Depreciated	245,514	1,255,491	1,501,005	8,108
Capital Assets net of Accumulated Depreciation	299,965	1,755,788	2,055,753	57,740
Other Assets	92,548	281,203	373,751	-
Total Assets	1,234,087	4,366,464	5,600,551	96,186
LIABILITIES				
Current Liabilities:				
Accounts Payable	35,575	94,450	130,025	1,200
Accrued Wages and Benefits Payable	33,230	4,495	37,725	889
Accrued Interest Payable	5,997	603	6,600	1,591
Due to Other Governments	633	-	633	-
Tax and Revenue Anticipation Notes Payable	13,500	-	13,500	-
Deferred Revenue, Credits and Other Payables	33,895	18,500	52,395	8,505
Employee Benefits and Accrued Self-Insurance Claims	24,497	-	24,497	3,942
Bonds, Loans, Capital Leases and Other Long-Term Obligations	17,328	17,199	34,527	-
Liabilities Payable From Restricted Assets:				
Accounts Payable	790	2,455	3,245	-
Accrued Interest Payable	5,467	26,889	32,356	-
Deferred Revenue, Credits and Other Payables	-	-	-	10,261
Customers Deposits	-	2,596	2,596	-
Bonds and Other Long-Term Obligations	-	37,985	37,985	-
Noncurrent Liabilities:				
Deferred Revenue, Credits and Other Payables	-	12,099	12,099	-
Employee Benefits and Accrued Long-Term Obligations	167,382	267,613	434,995	343
Accrued Oil Field Abandonment Costs	-	-	-	-
Bonds, Loans, Capital Leases and Other Long-Term Obligations	441,861	1,619,992	2,061,853	-
Total Liabilities	780,155	2,104,876	2,885,031	26,731
NET ASSETS				
Invested in Capital Assets,				
Net of Related Debt	197,111	1,399,761	1,596,872	65,848
Restricted for:				
Asset Seizure Money	5,396	-	5,396	-
Debt Service	46,434	123,900	170,334	-
Capital Projects	158,148	205,409	363,557	-
Public Health	3,789	-	3,789	-
Community and Cultural	86,664	-	86,664	-
Health Care Insurance	9,194	-	9,194	-
Alameda Corridor Transportation Authority Commitment	-	63,456	63,456	-
Other Purposes	3,494	147,138	150,632	-
Unrestricted	(56,298)	321,924	265,626	3,607
Total Net Assets	\$ 453,932	\$ 2,261,588	\$ 2,715,520	\$ 69,455

The notes to the basic financial statements are an integral part of this statement.

City of Long Beach
Statement of Activities
For the Fiscal Year Ended September 30, 2002
(In Thousands)

Functions/Programs	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary Government:				
Governmental Activities:				
Legislative and Legal	\$ 10,471	\$ 524	\$ 29	\$ -
General Government	28,564	23,572	89	-
Public Safety	228,214	32,742	11,989	-
Public Health	37,872	6,859	17,793	-
Community and Cultural	145,376	17,636	77,627	-
Public Works	54,352	17,035	30,727	10,191
Oil Operations	4,672	8,646	-	-
Interest on Long-Term Debt	23,660	-	-	-
Total Governmental Activities	<u>533,181</u>	<u>107,014</u>	<u>138,254</u>	<u>10,191</u>
Business-Type activities:				
Gas	55,334	62,642	-	-
Water	58,814	60,453	-	1,086
Sewer	7,858	8,050	-	183
Airport	18,666	13,357	2,424	3,280
Solid Waste Management	71,202	69,500	1,173	-
Towing	5,845	5,448	-	-
Tidelands	81,261	46,860	-	32,142
Tideland Oil Revenue	36,451	44,521	-	-
Subsidence	3,187	-	-	-
Harbor	131,500	226,459	-	-
Total Business-Type Activities	<u>470,118</u>	<u>537,290</u>	<u>3,597</u>	<u>36,691</u>
Total Primary Government	<u>\$ 1,003,299</u>	<u>\$ 644,304</u>	<u>\$ 141,851</u>	<u>\$ 46,882</u>
Component Unit:				
Long Beach Public Transportation Company	<u>\$ 59,442</u>	<u>\$ 13,533</u>	<u>\$ 33,627</u>	<u>\$ 13,704</u>

General Revenues
Taxes:
Property
Sales
Utility Users
Other
Grants and Contributions not Restricted to Specific Programs
Unrestricted Investment Earnings
Loss on Sale of Capital Assets
Other
Transfers
Total General Revenues and Transfers
Change in Net Assets
Net Assets - October 1
Net Assets - September 30

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets			
Primary Government			Component Unit
Governmental Activities	Business-Type Activities	Total	Long Beach Public Transpor- tation Company
\$ (9,918)	\$ -	\$ (9,918)	\$ -
(4,903)	-	(4,903)	-
(183,483)	-	(183,483)	-
(13,220)	-	(13,220)	-
(50,113)	-	(50,113)	-
3,601	-	3,601	-
3,974	-	3,974	-
(23,660)	-	(23,660)	-
(277,722)	-	(277,722)	-
-	7,308	7,308	-
-	2,725	2,725	-
-	375	375	-
-	395	395	-
-	(529)	(529)	-
-	(397)	(397)	-
-	(2,259)	(2,259)	-
-	8,070	8,070	-
-	(3,187)	(3,187)	-
-	94,959	94,959	-
-	107,460	107,460	-
(277,722)	107,460	(170,262)	-
-	-	-	1,422
79,814	-	79,814	-
41,246	-	41,246	-
55,838	-	55,838	-
38,262	-	38,262	-
35,621	-	35,621	-
17,175	32,279	49,454	539
(42)	(11,393)	(11,435)	-
7,780	-	7,780	-
5,317	(5,317)	-	-
281,011	15,569	296,580	539
3,289	123,029	126,318	1,961
450,643	2,138,559	2,589,202	67,494
\$ 453,932	\$ 2,261,588	\$ 2,715,520	\$ 69,455

City of Long Beach
Governmental Funds
Balance Sheet
September 30, 2002
(In Thousands)

	General	Housing Development	Community Development Grants
ASSETS			
Pooled Cash and Cash Equivalents	\$ 41,659	\$ 7,381	\$ 815
Non-Pooled Cash and Cash Equivalents	31,602	3,331	-
Receivables:			
Interest Receivable	21	4	-
Property Taxes	8,161	-	-
Accounts Receivable	11,303	-	-
Notes and Loans Receivable	2,413	-	-
Due from Other Governments	19,406	-	5,145
Due from Other Funds	5,632	-	-
Allowance for Receivables	(9,307)	-	-
Inventory	65	-	-
Other Assets-Current	-	15	23
Advances to Other Funds	95,253	21,682	4,467
Land Held for Resale	-	1,228	1,332
Other Noncurrent Receivables	-	16,427	35,116
Other Assets	-	-	1,306
Total Assets	<u>\$ 206,208</u>	<u>\$ 50,068</u>	<u>\$ 48,204</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	\$ 6,192	\$ 193	\$ 4,541
Accrued Wages Payable	4,694	17	85
Accrued Interest Payable	371	-	-
Due to Other Governments	-	-	-
Tax and Revenue Anticipation Notes Payable	13,500	-	-
Due to Other Funds	1,182	4	449
Deferred Revenues	9,672	16,516	36,676
Deposits and Collections Held in Trust	3,931	29	31
Advances from Other Funds	-	4,467	-
Total Liabilities	<u>39,542</u>	<u>21,226</u>	<u>41,782</u>
Fund Balances:			
Reserved for:			
Other Noncurrent Receivables	95,259	21,697	4,467
Asset Seizure Money	5,396	-	-
Encumbrances	1,858	50	251
Future Advances to Other Funds	1,486	-	-
Future Capital Projects and Special Programs	11,177	-	-
Housing Development	-	77	-
Land Held for Resale	-	1,228	1,332
Estimated Oil Field Abandonment Costs	-	-	-
Debt Service	7,928	-	-
Unreserved, Designated for:			
Subsequent Years' Appropriations	8,116	10,257	372
Emergency	32,946	-	-
Unreserved, Undesignated, Reported in:			
General Fund	2,500	-	-
Special Revenue Funds	-	(4,467)	-
Capital Projects Funds	-	-	-
Total Fund Balance (Deficit)	<u>166,666</u>	<u>28,842</u>	<u>6,422</u>
Total Liabilities and Fund balance	<u>\$ 206,208</u>	<u>\$ 50,068</u>	<u>\$ 48,204</u>

The notes to the financial statements are an integral part of this statement.

General Capital Projects	Redevelopment Capital Projects	Other Governmental Funds	Total
\$ 29,751	\$ 37,168	\$ 46,659	\$ 163,433
41,617	54,172	187	130,909
-	336	-	361
-	-	-	8,161
-	412	1,865	13,580
-	-	-	2,413
4,937	-	8,054	37,542
431	7	-	6,070
-	-	(407)	(9,714)
-	-	-	65
-	2,113	70	2,221
1,877	1,968	-	125,247
-	40,178	-	42,738
-	1,037	2,831	55,411
-	-	50	1,356
<u>\$ 78,613</u>	<u>\$ 137,391</u>	<u>\$ 59,309</u>	<u>\$ 579,793</u>
\$ 5,195	\$ 1,767	\$ 11,445	\$ 29,333
73	28	467	5,364
-	-	-	371
633	-	-	633
-	-	-	13,500
21	17,053	882	19,591
4,078	2,446	4,970	74,358
1	563	2,103	6,658
-	141,364	2,000	147,831
<u>10,001</u>	<u>163,221</u>	<u>21,867</u>	<u>297,639</u>
1,877	2,828	-	126,128
-	-	-	5,396
25,564	46	1,899	29,668
-	-	-	1,486
26,215	37,399	19,193	93,984
-	-	-	77
-	40,178	-	42,738
-	-	1,916	1,916
-	36,320	150	44,398
14,956	10,927	14,284	58,912
-	-	-	32,946
-	-	-	2,500
-	-	-	(4,467)
-	(153,528)	-	(153,528)
<u>68,612</u>	<u>(25,830)</u>	<u>37,442</u>	<u>282,154</u>
<u>\$ 78,613</u>	<u>\$ 137,391</u>	<u>\$ 59,309</u>	<u>\$ 579,793</u>

City Of Long Beach
Reconciliation of Total Governmental Fund Balances to Net Assets
of Governmental Activities in the Statement of Net Assets
September 30, 2002
(in Thousands)

Amounts reported for governmental activities in the statement of net assets are different because:

Total governmental fund balance	\$ 282,154
Capital assets used in the governmental activities, that are not included in the internal service funds, are not financial resources and, therefore, are not reported in the funds.	429,453
Certain property tax receivable are not available to pay current-period expenditures and, therefore, are deferred in the funds.	1,025
Because the focus of governmental funds is short-term financing, some assets will not be available to pay for current period expenditures. Those assets are offset by deferred revenue in the funds.	55,130
Governmental long-term liabilities, excluding those liabilities in the internal service funds, are not due and payable in the current period, therefore, are not reported in the funds.	(342,936)
Internal service funds are used by management to charge the cost of operations and financing related to the Civic Center complex; operations, maintenance, financing, and timely replacement of information technology assets and vehicles; reprographics equipment and services; and to account for the City's risk management, self-insurance and employee benefits programs to Individual user funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	<u>29,106</u>
Net assets of governmental activities	<u><u>\$ 453,932</u></u>

The notes to the basic financial statements are an integral part of this statement.

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City of Long Beach
Governmental Funds
Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Fiscal Year Ended September 30, 2002
(In Thousands)

	General	Housing Development	Community Development Grants
Revenues:			
Taxes:			
Property	\$ 50,274	\$ 4,551	\$ -
Sales	38,428	-	-
Utility Users	55,838	-	-
Other Taxes	30,263	-	-
Licenses and Permits	15,802	9	10
Fines and Forfeitures	11,448	-	-
Use of Money and Property	17,892	536	882
From Other Agencies	49,952	1,681	33,799
Charges for Services	39,321	-	-
Other Contributions	-	-	-
Other	3,354	987	4,075
Total Revenues	<u>312,572</u>	<u>7,764</u>	<u>38,766</u>
Expenditures:			
Current:			
Legislative and Legal	10,985	-	-
General Government	29,771	81	427
Public Safety	228,789	-	1,323
Public Health	4,419	-	-
Community and Cultural	43,700	5,120	33,227
Public Works	31,786	-	-
Oil Operations	-	-	-
Total Current	<u>349,450</u>	<u>5,201</u>	<u>34,977</u>
Capital Improvements	-	-	-
Loss on Disposition of Land Held for Resale	-	-	-
Debt Service:			
Principal	718	-	2,675
Interest	3,678	-	150
Debt Administration Fees	-	-	-
Total Expenditures	<u>353,846</u>	<u>5,201</u>	<u>37,802</u>
Excess of Revenues Over (Under) Expenditures	<u>(41,274)</u>	<u>2,563</u>	<u>964</u>
Other Financing Sources (Uses):			
Other Deferred Payments	-	-	-
Proceeds from Other Long-Term Obligations	24,337	598	-
Payment to Refunded Bond Escrow Agent	-	-	-
Other	-	-	-
Reconveyance of Land	-	-	(185)
Advances Change in Principal	2,602	197	-
Transfers In	27,812	-	44
Transfers Out	<u>(17,081)</u>	<u>(191)</u>	<u>(603)</u>
Total Other Financing Sources (Uses)	<u>37,670</u>	<u>604</u>	<u>(744)</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>(3,604)</u>	<u>3,167</u>	<u>220</u>
Fund Balances - October 1, as restated	<u>170,270</u>	<u>25,675</u>	<u>6,202</u>
Fund Balances (Deficit) - September 30	<u>\$ 166,666</u>	<u>\$ 28,842</u>	<u>\$ 6,422</u>

The notes to the basic financial statements are an integral part of this statement.

General Capital Projects	Redevelopment Capital Projects	Other Governmental Funds	Total
\$ -	\$ 25,796	\$ -	\$ 80,621
-	-	2,818	41,246
-	-	-	55,838
-	2,604	5,396	38,263
3,422	-	4,158	23,401
-	-	-	11,448
1,433	4,857	11,259	36,859
6,077	-	90,365	181,874
-	-	1,956	41,277
3,448	-	-	3,448
13	739	519	9,687
<u>14,393</u>	<u>33,996</u>	<u>116,471</u>	<u>523,962</u>
-	-	-	10,985
-	165	-	30,444
-	-	-	230,112
-	-	33,097	37,516
-	17,556	51,990	151,593
-	-	11,779	43,565
-	-	4,672	4,672
-	<u>17,721</u>	<u>101,538</u>	<u>508,887</u>
35,114	-	11,491	46,605
-	198	-	198
-	9,630	230	13,253
-	8,570	158	12,556
-	-	76	76
<u>35,114</u>	<u>36,119</u>	<u>113,493</u>	<u>581,575</u>
<u>(20,721)</u>	<u>(2,123)</u>	<u>2,978</u>	<u>(57,613)</u>
-	513	-	513
33,703	79,863	-	138,501
-	(23,223)	-	(23,223)
-	1,733	-	1,733
-	611	-	426
-	(2,799)	-	-
10,923	162	10,165	49,106
<u>(2,714)</u>	<u>(4,291)</u>	<u>(11,633)</u>	<u>(36,513)</u>
<u>41,912</u>	<u>52,569</u>	<u>(1,468)</u>	<u>130,543</u>
21,191	50,446	1,510	72,930
<u>47,421</u>	<u>(76,276)</u>	<u>35,932</u>	<u>209,224</u>
<u>\$ 68,612</u>	<u>\$ (25,830)</u>	<u>\$ 37,442</u>	<u>\$ 282,154</u>

City Of Long Beach
Reconciliation of Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended September 30, 2002
(in Thousands)

Amounts reported for governmental activities in the statement of activities are different because:

Excess of revenue and other sources over expenditures and other uses - total governmental funds	\$ 72,930
Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful life and reported as depreciation expense. This is the amount by which capital outlay exceeds depreciation in the current period.	37,169
Net effect of miscellaneous transactions involving capital assets (for example, sales, trade-ins and donations) is a decrease to net assets.	(951)
Revenue in the statement of activities that do not provide current financial resources are not reported as revenue in the funds.	(295)
Governmental funds report expenditures pertaining to the establishment of certain long-term loans made. Payments on these long-term receivables are recorded as revenue in the governmental funds. These deferred credits are not reported on the statement of net assets and, therefore, the corresponding net expense is not reported on the statement of activities.	3,026
The issuance of long-term debt (for example, bonds and leases) provides current financial resources to governmental funds, while the payment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any affect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	(88,101)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in government funds.	(4,345)
Internal service funds are used by management to charge the cost of certain services to individual funds. The net loss of of certain activities of internal service funds is reported as governmental activities.	<u>(16,144)</u>
Change in net assets of governmental activities	<u>\$ 3,289</u>

The notes to the basic financial statements are an integral part of this statement.

City of Long Beach
General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances -
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended September 30, 2002
(In Thousands)

	Budgeted Amounts		Actual on	Variance with
	Original	Final	Budgetary	Final Budget -
			Basis	Positive
				(Negative)
Revenues:				
Property Taxes	\$ 51,249	\$ 51,269	\$ 50,274	\$ (995)
Sales Taxes	42,500	42,500	38,428	(4,072)
Utility Users Taxes	56,192	56,192	55,838	(354)
Other Taxes	37,033	37,033	30,263	(6,770)
Licenses and Permits	12,093	13,393	15,802	2,409
Fines and Forfeitures	12,204	12,204	11,448	(756)
Use of Money and Property	15,838	20,964	19,621	(1,343)
From Other Agencies	42,677	46,031	49,952	3,921
Charges for Services	34,975	36,672	39,321	2,649
Other	1,719	3,934	4,959	1,025
Total Revenues	<u>306,480</u>	<u>320,192</u>	<u>315,906</u>	<u>(4,286)</u>
Expenditures:				
Current:				
Legislative and Legal	11,140	11,391	10,996	395
General Government	28,898	36,115	30,112	6,003
Public Safety	218,966	225,032	229,458	(4,426)
Public Health	4,469	4,568	4,420	148
Community and Cultural	43,393	45,867	44,420	1,447
Public Works	32,739	32,827	31,902	925
Total Current	<u>339,605</u>	<u>355,800</u>	<u>351,308</u>	<u>4,492</u>
Debt Service - Principal	718	718	718	-
Debt Service - Interest	4,114	4,452	3,678	774
Total Expenditures	<u>344,437</u>	<u>360,970</u>	<u>355,704</u>	<u>5,266</u>
Excess of Revenues Over				
(Under) Expenditures	<u>(37,957)</u>	<u>(40,778)</u>	<u>(39,798)</u>	<u>980</u>
Other Financing Sources (Uses):				
Proceeds from Other				
Long-Term Obligations	-	7,212	24,337	17,125
Transfers In	26,767	26,767	27,812	1,045
Transfers Out	(16,600)	(15,290)	(17,081)	(1,791)
Total Other Financing Sources	<u>10,167</u>	<u>18,689</u>	<u>35,068</u>	<u>16,379</u>
Excess of Revenues and				
Other Sources Over				
(Under) Expenditures				
and Other Uses	<u>(27,790)</u>	<u>(22,089)</u>	<u>(4,730)</u>	<u>17,359</u>
Fund Balances - October 1, Budgetary Basis	166,795	166,795	166,795	-
Encumbrances, Beginning of the Year	3,475	3,475	3,475	-
Fund Balances - September 30, Budgetary Basis	<u>\$ 142,480</u>	<u>\$ 148,181</u>	<u>\$ 165,540</u>	<u>\$ 17,359</u>

The notes to the basic financial statements are an integral part of this statement.

City of Long Beach
Housing Development
Statement of Revenues, Expenditures and
Changes in Fund Balances -
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended September 30, 2002
(in Thousands)

	<u>Budgeted Amounts</u>		<u>Actual On</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>	<u>Budgetary</u>	<u>with Final</u>
			<u>Basis</u>	<u>Budget -</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues:				
Property Taxes	\$ 3,969	\$ 3,969	\$ 4,551	\$ 582
Licenses and Permits	-	-	9	9
Use of Money and Property	192	192	536	344
From Other Agencies	29,392	29,392	1,681	(27,711)
Other	194	194	987	793
Total Revenues	<u>33,747</u>	<u>33,747</u>	<u>7,764</u>	<u>(25,983)</u>
Expenditures:				
General Government	-	-	81	(81)
Community and Cultural	<u>9,328</u>	<u>10,928</u>	<u>5,185</u>	<u>5,743</u>
Total Current	<u>9,328</u>	<u>10,928</u>	<u>5,266</u>	<u>5,662</u>
Debt Service:				
Principal	<u>-</u>	<u>-</u>	<u>21</u>	<u>(21)</u>
Total Expenditures	<u>9,328</u>	<u>10,928</u>	<u>5,287</u>	<u>5,641</u>
Excess of Revenues Over				
(Under) Expenditures	<u>24,419</u>	<u>22,819</u>	<u>2,477</u>	<u>(20,342)</u>
Other Financing Sources (Uses):				
Proceeds from Other Long-Term Obligations	250	850	931	81
Transfers Out	<u>-</u>	<u>-</u>	<u>(191)</u>	<u>(191)</u>
Total Other Financing				
Sources (Uses)	<u>250</u>	<u>850</u>	<u>740</u>	<u>(110)</u>
Excess of Revenues and Other				
Sources Over (Under) Expenditures				
and Other Uses	<u>24,669</u>	<u>23,669</u>	<u>3,217</u>	<u>(20,452)</u>
Fund Balances - October 1, Budgetary Basis	24,272	24,272	24,272	-
Encumbrances - Beginning of the Year	<u>175</u>	<u>175</u>	<u>175</u>	<u>-</u>
Fund Balances - September 30, Budgetary Basis	<u>\$ 49,116</u>	<u>\$ 48,116</u>	<u>\$ 27,664</u>	<u>\$ (20,452)</u>

The notes to the basic financial statements are an integral part of this statement.

City of Long Beach
Community Development Grants
Statement of Revenues, Expenditures and
Changes in Fund Balances -
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended September 30, 2002
(in Thousands)

	<u>Budgeted Amounts</u>		<u>Actual On</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>	<u>Budgetary</u>	<u>with Final</u>
			<u>Basis</u>	<u>Budget -</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues:				
Licenses and Permits	\$ -	\$ 8	\$ 10	\$ 2
Use of Money and Property	1,048	1,098	897	(201)
From Other Agencies	80,381	79,806	33,799	(46,007)
Other	7,550	8,633	4,075	(4,558)
Total Revenues	<u>88,979</u>	<u>89,545</u>	<u>38,781</u>	<u>(50,764)</u>
Expenditures:				
General Government	-	-	427	(427)
Public Safety	-	-	1,323	(1,323)
Community and Cultural	<u>76,793</u>	<u>75,155</u>	<u>33,697</u>	<u>41,458</u>
Total Current	<u>76,793</u>	<u>75,155</u>	<u>35,447</u>	<u>39,708</u>
Debt Service:				
Principal	448	1,675	2,675	(1,000)
Interest	<u>140</u>	<u>165</u>	<u>150</u>	<u>15</u>
Total Expenditures	<u>77,381</u>	<u>76,995</u>	<u>38,272</u>	<u>38,723</u>
Excess of Revenues Over				
(Under) Expenditures	<u>11,598</u>	<u>12,550</u>	<u>509</u>	<u>(12,041)</u>
Other Financing Sources (Uses):				
Transfers In	-	-	44	44
Transfers Out	<u>(600)</u>	<u>(1,552)</u>	<u>(603)</u>	<u>949</u>
Total Other Financing				
Sources (Uses)	<u>(600)</u>	<u>(1,552)</u>	<u>(559)</u>	<u>993</u>
Excess of Revenues and Other				
Sources Over (Under) Expenditures				
and Other Uses	<u>10,998</u>	<u>10,998</u>	<u>(50)</u>	<u>(11,048)</u>
Fund Balances - October 1, Budgetary Basis	<u>4,592</u>	<u>4,592</u>	<u>4,592</u>	<u>-</u>
Fund Balances - September 30, Budgetary Basis	<u>\$ 15,590</u>	<u>\$ 15,590</u>	<u>\$ 4,542</u>	<u>\$ (11,048)</u>

The notes to the basic financial statements are an integral part of this statement.

City of Long Beach
General Capital Projects
Statement of Revenues, Expenditures and
Changes in Fund Balances -
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended September 30, 2002
(in Thousands)

	<u>Budgeted Amounts</u>		Actual On	Variance
	<u>Original</u>	<u>Final</u>	Budgetary	with Final
			Basis	Budget -
				Positive
				(Negative)
Revenues:				
Licenses and Permits	\$ 3,318	\$ 3,318	\$ 3,422	\$ 104
Use of Money and Property	31	1,141	1,433	292
From Other Agencies	49,775	41,947	6,076	(35,871)
Other - Land Sales and Contributions	-	3,448	3,448	-
Other	-	-	13	13
Total Revenues	<u>53,124</u>	<u>49,854</u>	<u>14,392</u>	<u>(35,462)</u>
Expenditures:				
Capital Improvements	<u>108,230</u>	<u>138,094</u>	<u>60,678</u>	<u>77,416</u>
Excess of Revenues Over				
(Under) Expenditures	<u>(55,106)</u>	<u>(88,240)</u>	<u>(46,286)</u>	<u>41,954</u>
Other Financing Sources (Uses):				
Proceeds from Other Long-Term Obligations	2,605	36,308	33,703	(2,605)
Transfers In	13,172	13,315	10,923	(2,392)
Transfers Out	<u>(2,799)</u>	<u>(2,799)</u>	<u>(2,714)</u>	<u>85</u>
Total Other Financing				
Sources (Uses)	<u>12,978</u>	<u>46,824</u>	<u>41,912</u>	<u>(4,912)</u>
Excess of Revenues and Other				
Sources Over (Under) Expenditures				
and Other Uses	<u>(42,128)</u>	<u>(41,416)</u>	<u>(4,374)</u>	<u>37,042</u>
Fund Balances - October 1, Budgetary Basis	34,600	34,600	34,600	-
Encumbrances - Beginning of the Year	<u>12,821</u>	<u>12,821</u>	<u>12,821</u>	<u>-</u>
Fund Balances - September 30, Budgetary Basis	<u>\$ 5,293</u>	<u>\$ 6,005</u>	<u>\$ 43,047</u>	<u>\$ 37,042</u>

The notes to the basic financial statements are an integral part of this statement.

City of Long Beach
Redevelopment Capital Projects
Statement of Revenues, Expenditures and
Changes in Fund Balances -
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended September 30, 2002
(in Thousands)

	Budgeted Amounts		Actual On	Variance
	Original	Final	Budgetary	with Final
			Basis	Budget -
				Positive
				(Negative)
Revenues:				
Property Taxes	\$ 19,749	\$ 19,749	\$ 25,796	\$ 6,047
Other Taxes	3,613	3,613	2,604	(1,009)
Licenses and Permits	8	8	-	(8)
Use of Money and Property	4,388	4,388	4,857	469
From Other Agencies	464	248	-	(248)
Other - Land Sales and Contributions	300	300	2,374	2,074
Other	1	1	739	738
Total Revenues	<u>28,523</u>	<u>28,307</u>	<u>36,370</u>	<u>8,063</u>
Expenditures:				
General Government	194	194	165	29
Community and Cultural	<u>26,541</u>	<u>48,888</u>	<u>19,769</u>	<u>29,119</u>
Total Current	<u>26,735</u>	<u>49,082</u>	<u>19,934</u>	<u>29,148</u>
Debt Service:				
Principal	6,822	15,405	14,117	1,288
Interest	<u>8,356</u>	<u>14,352</u>	<u>10,299</u>	<u>4,053</u>
Total Expenditures	<u>41,913</u>	<u>78,839</u>	<u>44,350</u>	<u>34,489</u>
Excess of Revenues Over				
(Under) Expenditures	<u>(13,390)</u>	<u>(50,532)</u>	<u>(7,980)</u>	<u>42,552</u>
Other Financing Sources (Uses):				
Other Deferred Payments	-	-	513	513
Proceeds from Other Long-Term Obligations	939	110,431	79,863	(30,568)
Payments to Refunded Bond Escrow Agent	-	(45,681)	(23,223)	22,458
Transfers In	245	(75)	162	237
Transfers Out	<u>(3,074)</u>	<u>(3,774)</u>	<u>(4,291)</u>	<u>(517)</u>
Total Other Financing				
Sources (Uses)	<u>(1,890)</u>	<u>60,901</u>	<u>53,024</u>	<u>(7,877)</u>
Excess of Revenues and Other				
Sources Over (Under) Expenditures				
and Other Uses	(15,280)	10,369	45,044	34,675
Fund Balances - October 1, Budgetary Basis	(116,358)	(116,358)	(116,358)	-
Encumbrances - Beginning of the Year	<u>110</u>	<u>110</u>	<u>110</u>	<u>-</u>
Fund Balances - September 30, Budgetary Basis	<u>\$ (131,528)</u>	<u>\$ (105,879)</u>	<u>\$ (71,204)</u>	<u>\$ 34,675</u>

The notes to the basic financial statements are an integral part of this statement.

City of Long Beach
Proprietary Funds
Statement of Net Assets
September 30, 2002
(In Thousands)

	Business-type Activities - Enterprise Funds			
	Gas	Water	Solid Waste Management	Tidelands
ASSETS				
Current Assets:				
Pooled Cash and Cash Equivalents	\$ 16,170	\$ 5,286	\$ 53,348	\$ 11,899
Non-Pooled Cash and Cash Equivalents	-	-	-	-
Receivables:				
Interest Receivable	-	-	-	105
Accounts Receivable	2,511	4,420	8,239	1,560
Due from Other Governments	-	-	431	1,331
Due from Other Funds	578	-	-	8,677
Capital Leases Receivable-Current	-	-	-	264
Allowance for Receivables	(461)	(325)	(187)	(86)
Inventory	1,463	2,149	-	76
Total Current Asset	<u>20,261</u>	<u>11,530</u>	<u>61,831</u>	<u>23,826</u>
Restricted Assets:				
Pooled Cash and Cash Equivalents	1,882	2,188	-	9,527
Non-Pooled Cash and Cash Equivalents	-	-	-	51,594
Non-Pooled Investments	1,068	3,599	13,132	-
Interest Receivable	-	-	-	242
Deposits	-	-	-	-
Total Restricted Assets	<u>2,950</u>	<u>5,787</u>	<u>13,132</u>	<u>61,363</u>
Noncurrent Assets:				
Noncurrent Receivables:				
Capital Lease Receivable	-	-	-	1,873
Other Noncurrent Receivables	-	-	7,641	-
Advances to Other Funds	7,545	-	-	-
Capital Assets:				
Land and Other Capital Assets not being Depreciated	2,810	18,791	8,042	47,367
Capital Assets net of Accumulated Depreciation	54,297	194,130	60,120	321,779
Other Assets-Long-Term	-	631	659	1,968
Total Noncurrent Assets	<u>64,652</u>	<u>213,552</u>	<u>76,462</u>	<u>372,987</u>
Total Assets	<u>87,863</u>	<u>230,869</u>	<u>151,425</u>	<u>458,176</u>

Business-type Activities - Enterprise Funds				Governmental
Tideland Oil Revenue	Harbor	Other Proprietary Funds	Total Proprietary Funds	Activities - Internal Service Funds
71,340	\$ 227,571	\$ 13,069	\$ 398,683	\$ 136,323
-	30,111	-	30,111	-
-	313	-	418	-
26,350	28,059	1,969	73,108	942
304	5,089	425	7,580	5,986
-	12,164	-	21,419	2,046
-	-	-	264	-
-	(858)	(291)	(2,208)	(142)
-	768	57	4,513	1,649
97,994	303,217	15,229	533,888	146,804
-	273,828	137,949	425,374	9,454
-	-	-	51,594	22,513
-	12,361	7,863	38,023	-
-	-	511	753	-
-	-	-	-	1,768
-	286,189	146,323	515,744	33,735
-	-	-	1,873	-
771	5,931	-	14,343	-
-	27,435	-	34,980	-
-	1,167,506	10,975	1,255,491	25,629
-	1,061,796	63,666	1,755,788	90,397
192,385	85,560	-	281,203	91,192
193,156	2,348,228	74,641	3,343,678	207,218
291,150	2,937,634	236,193	4,393,310	387,757

(continued)

City of Long Beach
Proprietary Funds
Statement of Net Assets
September 30, 2002
(In Thousands)
(continued)

	Business-type Activities - Enterprise Funds			
	Gas	Water	Solid Waste Management	Tidelands
LIABILITIES				
Current Liabilities Payable from Current Assets:				
Accounts Payable	\$ 3,632	\$ 6,357	\$ 3,405	\$ 1,630
Accrued Wages	214	207	163	217
Accrued Interest Payable	-	-	7	262
Due to Other Funds	60	92	47	639
Deferred Revenues	73	-	-	2,068
Collections Held in Trust	-	-	559	71
Advances from Developers	-	43	-	-
Employee Benefits	-	-	-	-
Accrued Self-Insurance Claims - Current	-	-	-	-
Due to State of California	-	-	-	-
Obligations Under Capital Leases-Current	-	-	-	1,582
Bonds Payable Due Within One Year	-	-	-	1,517
Other Long-Term Obligations-Current	-	-	-	836
Total Current Liabilities	<u>3,979</u>	<u>6,699</u>	<u>4,181</u>	<u>8,822</u>
Current Liabilities Payable from Restricted Assets:				
Accounts Payable	-	-	183	-
Accrued Interest Payable	194	849	144	3,867
Customers Deposits	1,882	689	-	25
Other Long-Term Obligations	-	122	-	-
Bonds Payable Due Within One Year	600	1,570	4,200	1,348
Total Liabilities Payable from Restricted Assets	<u>2,676</u>	<u>3,230</u>	<u>4,527</u>	<u>5,240</u>
Noncurrent Liabilities:				
Advances from Other Funds	-	-	-	9,513
Deferred Revenues	-	-	7,641	-
Deferred Credits and Other Deferred Liabilities	-	-	659	-
Employee Benefits	-	-	-	-
Accrued Self-Insurance Claims	-	-	-	-
Accrued Oil Field Abandonment Costs	-	-	-	-
Arbitrage Payable	-	-	-	-
Due to State of California	-	-	-	-
Obligations Under Capital Leases	-	-	-	11,223
Other Long-Term Obligations	-	627	-	12,222
Unamortized Discount/Deferred cost	-	-	-	(266)
Bonds Payable	8,840	38,585	125,100	193,115
Unamortized Discount/Deferred cost	(228)	(4,211)	(2,529)	(19,478)
Total Noncurrent Liabilities	<u>8,612</u>	<u>35,001</u>	<u>130,871</u>	<u>206,329</u>
Total Liabilities	<u>15,267</u>	<u>44,930</u>	<u>139,579</u>	<u>220,391</u>
NET ASSETS				
Investment in Capital Assets, Net of Related Debt	47,895	175,501	(58,609)	167,047
Restricted for:				
Debt Service	274	5,097	13,132	18,895
Capital Projects	-	-	-	32,843
Health Care Insurance	-	-	-	-
Alameda Corridor Transportation Authority Commitment	-	-	-	-
Aquarium	-	-	-	4,385
Subsidence	-	-	-	-
Unrestricted	<u>24,427</u>	<u>5,341</u>	<u>57,323</u>	<u>14,615</u>
Total Net Assets	<u>\$ 72,596</u>	<u>\$ 185,939</u>	<u>\$ 11,846</u>	<u>\$ 237,785</u>

Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Funds

Net Assets of Business - Type Activities

The notes to the basic financial statements are an integral part of this statement.

Business-type Activities - Enterprise Funds				Governmental
Tideland Oil Revenue	Harbor	Other Proprietary Funds	Total Proprietary Funds	Activities - Internal Service Funds
\$ 10,648	\$ 65,882	\$ 2,896	\$ 94,450	\$ 6,242
70	3,443	181	4,495	27,866
-	119	215	603	5,626
20	8,881	53	9,792	152
-	9,074	2,063	13,278	-
3,710	8	798	5,146	9,033
-	-	33	76	-
-	-	-	-	4,327
-	-	-	-	20,170
12,559	-	-	12,559	-
-	-	-	1,582	2,950
-	-	-	1,517	5,675
-	55	650	1,541	-
27,007	87,462	6,889	145,039	82,041
-	-	2,272	2,455	790
-	21,835	-	26,889	-
-	-	-	2,596	-
-	-	-	122	-
-	30,145	-	37,863	-
-	51,980	2,272	69,925	790
-	-	2,883	12,396	-
-	-	-	7,641	-
-	3,799	-	4,458	-
-	-	-	-	50,068
-	-	-	-	65,671
241,300	26,313	-	267,613	-
-	-	-	-	513
744	-	-	744	-
-	-	-	11,223	3,951
-	60,397	12,100	85,346	-
-	-	(1,508)	(1,774)	-
-	1,177,160	-	1,542,800	180,660
-	8,099	-	(18,347)	(20,384)
242,044	1,275,768	13,475	1,912,100	280,479
269,051	1,415,210	22,636	2,127,064	363,310
-	1,004,528	63,399	1,399,761	49,508
-	85,204	1,298	123,900	7,503
-	172,566	-	205,409	16,248
-	-	-	-	9,194
-	63,456	-	63,456	-
-	-	-	4,385	-
-	-	142,753	142,753	-
22,099	196,670	6,107	326,582	(58,006)
\$ 22,099	\$ 1,522,424	\$ 213,557	2,266,246	\$ 24,447
			(4,658)	
			\$ 2,261,588	

City of Long Beach
Proprietary Funds
Statement of Revenues, Expenses and Changes in Fund Net Assets
For the Fiscal Year Ended September 30, 2002
(In Thousands)

	Business-type Activities - Enterprise Funds			
	Gas	Water	Solid Waste Management	Tidelands
Operating Revenues:				
Licenses and Permits	\$ -	\$ -	\$ -	\$ 8
Fines and Forfeitures	-	-	-	139
Fees, Concessions and Rentals	-	-	-	23,090
From Other Agencies	-	-	-	22,065
Charges for Services	62,301	58,969	67,931	860
Other	-	-	-	23
Total Revenues	62,301	58,969	67,931	46,185
Operating Expenses:				
Personal Services	10,764	10,781	9,800	14,323
Purchases of Gas and Water	29,861	18,371	-	-
Maintenance and Other Operations	10,520	19,172	48,398	18,178
Insurance Premiums	-	-	-	-
Self-Insured Losses	-	-	-	-
Compensated Absences	-	-	-	-
Employee Benefits	-	-	-	-
Payments to Other Entities	-	-	-	19,733
Bad Debt	144	-	243	-
Amortization	-	-	-	-
Depreciation	3,185	7,748	4,919	14,095
Total Operating Expenses	54,474	56,072	63,360	66,329
Operating Income (Loss)	7,827	2,897	4,571	(20,144)
Non-Operating Income (Expense):				
Interest Income	1,029	751	2,634	6,359
Interest Expense	(489)	(2,280)	(5,909)	(13,670)
Gain (Loss) on Disposition of Capital Assets	(366)	(619)	-	48
Oil Field Abandonment Costs	-	-	-	-
Operating Grants	-	-	1,173	-
Other Income (Expense)	341	1,484	1,569	675
Total Non-Operating Income (Expense)	515	(664)	(533)	(6,588)
Income (Loss) Before Contributions and Operating Transfers	8,342	2,233	4,038	(26,732)
Capital Grants and Contributions	-	1,086	-	32,142
Transfers:				
Transfers In	-	-	-	14,704
Transfers Out	(7,851)	-	-	-
Change in Net Assets	491	3,319	4,038	20,114
Net Assets - October 1, as Restated	72,105	182,620	7,808	217,671
Net Assets - September 30	\$ 72,596	\$ 185,939	\$ 11,846	\$ 237,785

Change in Net Assets of Business - Enterprise Funds

Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Funds

Change in Net Assets of Business - Type Activities

The notes to the basic financial statements are an integral part of this statement.

Business-Type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
Tideland Oil Revenue	Harbor	Other Proprietary Funds	Total Proprietary Funds	
\$ -	\$ -	\$ -	\$ 8	\$ -
-	-	-	139	-
39,057	220,062	13,357	295,566	-
-	-	-	22,065	-
4,950	-	13,498	208,509	194,672
368	3,937	-	4,328	4,721
<u>44,375</u>	<u>223,999</u>	<u>26,855</u>	<u>530,615</u>	<u>199,393</u>
4,016	23,376	9,145	82,205	26,826
-	-	-	48,232	-
5,608	16,709	17,684	136,269	39,992
-	-	-	-	2,574
-	-	-	-	32,538
-	-	-	-	41,437
-	-	-	-	54,066
11,416	-	-	31,149	-
-	-	21	408	-
-	-	-	-	899
-	53,027	3,182	86,156	12,896
<u>21,040</u>	<u>93,112</u>	<u>30,032</u>	<u>384,419</u>	<u>211,228</u>
<u>23,335</u>	<u>130,887</u>	<u>(3,177)</u>	<u>146,196</u>	<u>(11,835)</u>
-	14,352	7,154	32,279	3,890
-	(38,020)	(820)	(61,188)	(9,831)
-	(10,426)	(30)	(11,393)	480
(15,511)	-	-	(15,511)	-
-	-	2,424	3,597	-
146	2,460	(4,342)	2,333	3,770
<u>(15,365)</u>	<u>(31,634)</u>	<u>4,386</u>	<u>(49,883)</u>	<u>(1,691)</u>
7,970	99,253	1,209	96,313	(13,526)
-	-	3,463	36,691	-
-	-	-	14,704	-
(3,493)	(8,677)	-	(20,021)	(7,276)
4,477	90,576	4,672	127,687	(20,802)
17,622	1,431,848	208,885	2,138,559	45,249
<u>\$ 22,099</u>	<u>\$ 1,522,424</u>	<u>\$ 213,557</u>	<u>\$ 2,266,246</u>	<u>\$ 24,447</u>
			127,687	
			(4,658)	
			<u>\$ 123,029</u>	

City of Long Beach
Proprietary Funds
Statement of Cash Flows
For the Fiscal Year Ended September 30, 2002
(In Thousands)

<u>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</u>	<u>Business-Type Activities - Enterprise Funds</u>			
	<u>Gas</u>	<u>Water</u>	<u>Solid Waste Management</u>	<u>Tidelands</u>
Cash Flows from Operating Activities:				
Receipts from Customers	\$ 61,716	\$ 58,869	\$ 80,165	\$ 24,540
Receipts from Oil Companies	-	-	-	-
Receipts from Other Governments	-	-	-	21,381
Receipts from Other Funds	-	-	-	-
Payments for Employee Salaries	(10,726)	(10,726)	(9,747)	(14,282)
Payments for Goods and Services	(36,715)	(36,890)	(49,463)	(18,268)
Payments for Compensated Absences	-	-	-	-
Payments for Employee Benefits	-	-	-	-
Payments for Liability Claims	-	-	-	-
Payments to Other Entities	-	-	-	(19,225)
Payments in Lieu of Taxes	-	(1,776)	-	-
Other Income (Expense)	341	2,312	1,570	64
Net Cash Provided by (Used for) Operating Activities	<u>14,616</u>	<u>11,789</u>	<u>22,525</u>	<u>(5,790)</u>
Cash Flows from Non-Capital Financing Activities:				
Repayment under Agency Agreement	-	-	-	-
Operating Grants Received from Other Governments	-	-	1,173	-
Transfers In	-	-	-	14,841
Receipts for Oil Well Abandonment Reserve	-	-	-	-
Transfers Out	(7,851)	-	-	-
Net Cash Provided by (Used for) Non-Capital Financing Activities	<u>(7,851)</u>	<u>-</u>	<u>1,173</u>	<u>14,841</u>
Cash Flows from Capital and Related Financing Activities:				
Receipt of Capital Grants	-	-	-	153
Proceeds from the Sale of Capital Assets	-	-	-	48
Proceeds from Issuance of Long-Term Obligations	-	-	-	-
Receipts of Contributed Capital	-	-	-	32,142
Payments to Developers	-	(16)	-	-
Principal Received on Capital Leases	-	-	-	240
Principal Received on Capital Leases from other funds	553	-	-	-
Payments for Capital Acquisitions	(4,690)	(14,429)	252	(4,210)
Payments of Principal on Bonds Payable	(575)	(1,505)	(3,900)	(2,379)
Payments of Principal on Other Long- Term Obligations	-	(117)	-	(2,768)
Payments to Defeas Bonds	-	-	-	-
Payments to Redeem Commercial Paper	-	-	-	-
Payments of Interest	(479)	(2,309)	(5,602)	(12,380)
Net Cash Provided by (Used for) Capital and Related Financing Activities	<u>(5,191)</u>	<u>(18,376)</u>	<u>(9,250)</u>	<u>10,846</u>
Cash Flows from Investing Activities:				
Proceeds from the Sale of Investments	-	-	402	-
Payments to Other Government Entities	-	-	-	-
Harbor Oil Operations Providing Cash	-	-	-	-
Receipts of Interest	1,029	751	2,634	6,358
Net Cash Provided by Investing Activities	<u>1,029</u>	<u>751</u>	<u>3,036</u>	<u>6,358</u>
Net Increase (Decrease) in Cash and Cash Equivalents	2,603	(5,836)	17,484	26,255
Cash and Cash Equivalents - October 1	<u>15,449</u>	<u>13,310</u>	<u>35,864</u>	<u>46,765</u>
Cash and Cash Equivalents - September 30	<u>\$ 18,052</u>	<u>\$ 7,474</u>	<u>\$ 53,348</u>	<u>\$ 73,020</u>

Business-Type Activities - Enterprise Funds				Governmental
Tideland		Other		Activities -
Oil		Proprietary		Internal
Revenue	Harbor	Funds	Total	Service Funds
\$ -	\$ 231,722	\$ 27,868	\$ 484,880	\$ 4,693
34,065	-	-	34,065	-
-	-	-	21,381	-
-	-	-	-	194,579
(4,008)	(16,414)	(8,397)	(74,300)	(26,551)
(3,514)	(55,807)	(12,248)	(212,905)	(43,441)
-	-	-	-	(53,852)
-	-	-	-	(53,006)
-	-	-	-	(2,013)
(7,395)	-	-	(26,620)	-
-	-	(4,971)	(6,747)	-
(15,365)	-	(1,186)	(12,264)	3,799
3,783	159,501	1,066	207,490	24,208
-	1,083	-	1,083	-
-	-	2,424	3,597	-
-	-	-	14,841	-
15,511	-	-	15,511	-
(3,493)	(8,314)	-	(19,658)	(7,276)
12,018	(7,231)	2,424	15,374	(7,276)
-	-	-	153	-
-	45,562	-	45,610	581
-	308,778	-	308,778	80,730
-	-	2,992	35,134	-
-	-	-	(16)	-
-	-	-	240	-
-	-	-	553	-
-	(263,405)	(11,801)	(298,283)	(22,083)
-	(17,960)	(615)	(26,934)	-
-	(55)	-	(2,940)	(3,824)
-	-	-	-	(86,602)
-	(75,000)	-	(75,000)	-
-	(48,434)	(675)	(69,879)	(10,221)
-	(50,514)	(10,099)	(82,584)	(41,419)
-	3,750	1,321	5,473	-
-	-	(3,934)	(3,934)	-
-	2,706	-	2,706	-
-	16,637	8,443	35,852	3,766
-	23,093	5,830	40,097	3,766
15,801	124,849	(779)	180,377	(20,721)
55,539	406,661	151,797	725,385	189,011
\$ 71,340	\$ 531,510	\$ 151,018	\$ 905,762	\$ 168,290

(continued)

City of Long Beach
Proprietary Funds
Statement of Cash Flows
For the Fiscal Year Ended September 30, 2002
(In Thousands)
(Continued)

<u>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES</u>	<u>Business-Type Activities - Enterprise Funds</u>			
	<u>Gas</u>	<u>Water</u>	<u>Solid Waste Management</u>	<u>Tidelands</u>
Operating Income (Loss)	<u>\$ 7,827</u>	<u>\$ 2,897</u>	<u>\$ 4,571</u>	<u>\$ (20,144)</u>
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used for)				
Operating Activities:				
Depreciation and Amortization Expense	3,185	7,748	4,919	14,095
Other Income (Expense)	341	1,413	1,570	64
(Increase) Decrease in Accounts Receivable, Net	1,650	(115)	12,395	509
(Increase) Decrease in Amounts Due from Other Governments	-	897	98	(685)
(Increase) Decrease in Amounts Due from Other Funds	-	-	-	-
(Increase) Decrease in Inventory	30	(191)	-	-
Increase in Other Non-Operating Assets	-	-	-	-
Increase (Decrease) in Accounts Payable	2,381	(932)	(1,065)	919
Increase in Accrued Wages Payable	38	55	42	42
Increase (Decrease) in Amounts Due to Other Funds	8	1	11	(501)
Increase in Accrued Claims Payable	-	-	-	-
Increase (Decrease) in Deferred Revenues	(856)	-	-	8
Increase (Decrease) in Collections Held in Trust	<u>12</u>	<u>16</u>	<u>(16)</u>	<u>(97)</u>
Total Adjustments	<u>6,789</u>	<u>8,892</u>	<u>17,954</u>	<u>14,354</u>
Net Cash Provided by (Used for) Operating Activities	<u>\$ 14,616</u>	<u>\$ 11,789</u>	<u>\$ 22,525</u>	<u>\$ (5,790)</u>
<u>SCHEDULE OF NON-CASH ACTIVITIES:</u>				
Contributed Capital for Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the basic financial statements are an integral part of this statement.

Business-Type Activities - Enterprise Funds				Governmental
Tideland		Other		Activities -
Oil		Proprietary		Internal
Revenue	Harbor	Funds	Total	Service Funds
<u>\$ 23,335</u>	<u>\$ 130,887</u>	<u>\$ (3,177)</u>	<u>\$ 146,196</u>	<u>\$ (11,835)</u>
-	53,027	3,182	86,156	13,796
(15,365)	-	(1,249)	(13,226)	3,770
(10,293)	3,325	(450)	7,021	144
3,714	-	63	4,087	28
74	-	-	74	(267)
-	6	9	(146)	(272)
-	(14,469)	-	(14,469)	-
2,093	(14,613)	457	(10,760)	(617)
8	-	66	251	3,559
2	340	682	543	(93)
-	-	-	-	16,663
-	998	1,054	1,204	-
215	-	429	559	(668)
(19,552)	28,614	4,243	61,294	36,043
<u>\$ 3,783</u>	<u>\$ 159,501</u>	<u>\$ 1,066</u>	<u>\$ 207,490</u>	<u>\$ 24,208</u>
<u>\$ -</u>	<u>\$ 2,184</u>	<u>\$ -</u>	<u>\$ 2,184</u>	<u>\$ -</u>

City of Long Beach
Private Purpose Trust Funds
Balance Sheet
September 30, 2002
(In Thousands)

	<u>Miller Library</u>	<u>Mayor's Fund for the Homeless</u>	<u>Total</u>
ASSETS			
Restricted Pooled Cash and Cash Equivalents	<u>\$ 825</u>	<u>\$ 141</u>	<u>\$ 966</u>
FUND EQUITY			
Fund Balances:			
Reserved	<u>\$ 825</u>	<u>\$ 141</u>	<u>\$ 966</u>

Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Fiscal Year Ended September 30, 2002
(In Thousands)

	<u>Miller Library</u>	<u>Mayor's Fund for the Homeless</u>	<u>Total</u>
Revenues:			
Use of Money and Property	\$ 35	\$ 5	\$ 40
Contributions from Citizens	<u>-</u>	<u>1</u>	<u>1</u>
Total Revenues	<u>35</u>	<u>6</u>	<u>41</u>
Expenditures:			
Current:			
Community and Cultural	<u>18</u>	<u>-</u>	<u>18</u>
Excess of Revenues Over (Under) Expenditures	17	6	23
Fund Balances - October 1	<u>808</u>	<u>135</u>	<u>943</u>
Fund Balances - September 30	<u>\$ 825</u>	<u>\$ 141</u>	<u>\$ 966</u>

The notes to the basic financial statements are an integral part of this statement.

City of Long Beach
Agency Funds
Statement of Changes in Assets and Liabilities
For the Fiscal Year Ended September 30, 2002
(In Thousands)

	Balance October 1, 2001	Additions	Deletions	Balance September 30, 2002
<u>BELMONT SHORE PARKING</u>				
<u>DISTRICT FUND</u>				
ASSETS				
Pooled Cash and Cash Equivalents	\$ 89	\$ -	\$ -	\$ 89
LIABILITIES				
Accounts Payable	\$ 89	\$ -	\$ -	\$ 89
<u>TAXES - OIL RIGHTS FUND</u>				
ASSETS				
Pooled Cash and Cash Equivalents	\$ 1,258	\$ 55	\$ -	\$ 1,313
LIABILITIES				
Collections Held in Trust	\$ 1,258	\$ 55	\$ -	\$ 1,313
<u>SPECIAL ASSESSMENT DISTRICT FUND</u>				
ASSETS				
Pooled Cash and Cash Equivalents	\$ 4,045	\$ 3,941	\$ 6,285	\$ 1,701
Non-Pooled Cash and Cash Equivalents	2,138	11,628	2,303	11,463
Total Assets	\$ 6,183	\$ 15,569	\$ 8,588	\$ 13,164
LIABILITIES				
Due to Special Assessment Bondholders	\$ 887	\$ 3,832	\$ 4,401	\$ 318
Collections Held in Trust	5,296	11,680	4,130	12,846
Total Liabilities	\$ 6,183	\$ 15,512	\$ 8,531	\$ 13,164
<u>INTERMODAL CONTAINER TRANSFER FACILITY</u>				
<u>JOINT POWER AUTHORITY FUND</u>				
ASSETS				
Pooled Cash and Cash Equivalents	\$ 1,581	\$ 7,969	\$ 7,500	\$ 2,050
LIABILITIES				
Collections Held in Trust	\$ 1,581	\$ 7,969	\$ 7,500	\$ 2,050
<u>EARTHQUAKE ASSESSMENT DISTRICT FUND</u>				
ASSETS				
Pooled Cash and Cash Equivalents	\$ 5,462	\$ 4,279	\$ 7,928	\$ 1,813
LIABILITIES				
Due to Special Assessment Bondholders	\$ 5,185	\$ 4,271	\$ 7,924	\$ 1,532
Collections Held in Trust	277	4	-	281
Total Liabilities	\$ 5,462	\$ 4,275	\$ 7,924	\$ 1,813

(continued)

City of Long Beach
Agency Funds
Statement of Changes in Assets and Liabilities
For the Fiscal Year Ended September 30, 2002
(In Thousands)
(continued)

	Balance October 1, 2001	Additions	Deletions	Balance September 30, 2002
<u>OTHER AGENCY FUNDS</u>				
ASSETS				
Pooled Cash and Cash Equivalents	\$ 560	\$ 2,005	\$ 1,897	\$ 668
Non-Pooled Cash and Cash Equivalents	444	800	1,206	38
Accounts Receivable	-	12	12	-
Total Assets	<u>\$ 1,004</u>	<u>\$ 2,817</u>	<u>\$ 3,115</u>	<u>\$ 706</u>
LIABILITIES				
Accounts Payable	\$ 2	\$ 712	\$ 713	\$ 1
Collections Held in Trust	1,002	1,909	2,206	705
Total Liabilities	<u>\$ 1,004</u>	<u>\$ 2,621</u>	<u>\$ 2,919</u>	<u>\$ 706</u>
<u>TOTAL AGENCY FUND</u>				
ASSETS				
Pooled Cash and Cash Equivalents	\$ 12,995	\$ 18,249	\$ 23,610	\$ 7,634
Non-Pooled Cash and Cash Equivalents	2,582	12,428	3,509	11,501
Accounts Receivable	-	12	12	-
Total Assets	<u>\$ 15,577</u>	<u>\$ 30,689</u>	<u>\$ 27,131</u>	<u>\$ 19,135</u>
LIABILITIES				
Accounts Payable	\$ 91	\$ 712	\$ 713	\$ 90
Due to Special Assessment Bondholders	6,072	8,103	12,325	1,850
Collections Held in Trust	9,414	21,617	13,836	17,195
Total Liabilities	<u>\$ 15,577</u>	<u>\$ 30,432</u>	<u>\$ 26,874</u>	<u>\$ 19,135</u>

The notes to the basic financial statements are an integral part of this statement.